

CITY OF TIGARD, OREGON

RESOLUTION NO. 04-04

A RESOLUTION APPROVING BUDGET AMENDMENT #14 TO THE FY 2003-04 ADOPTED BUDGET TO ADJUST APPROPRIATIONS FOR FUNDING OF AN ON-LINE LIEN SEARCH SYSTEM.

WHEREAS, Local Contract Review Board awarded a contract for an on-line lien search system on January 13, 2004 to Net Assets;

WHEREAS, this contract is new and will increase expenditures in the Finance Administration division;

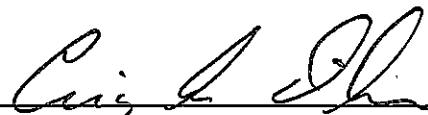
WHEREAS, the contract will be offset by additional revenues generated from an increase in lien search fees;

NOW, THEREFORE, BE IT RESOLVED by the Tigard City Council that:

SECTION 1: The FY 2003-04 Adopted Budget of the City of Tigard is hereby amended as shown in Attachment A to this resolution

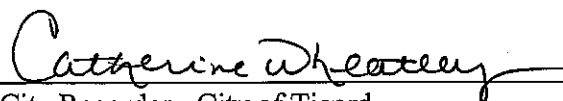
SECTION 2: This resolution is effective immediately upon passage.

PASSED: This 13th day of January 2004.



Mayor - City of Tigard

ATTEST:



City Recorder - City of Tigard

Attachment A
FY 2003-04
Budget Amendment # 14

FY 2003-04 Revised Budget	Budget Amendment # 14	Revised Revised Budget
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General Fund

Resources

Beginning Fund Balance	7,065,185		7,065,185
Property Taxes	9,115,977		9,115,977
Grants	82,538		82,538
Interagency Revenues	2,162,454		2,162,454
Development Fees & Charges	290,000		290,000
Utility Fees and Charges	0		0
Miscellaneous Fees and Charges	163,000		163,000
Fines and Forfeitures	434,127		434,127
Franchise Fees and Business Tax	2,748,865		2,748,865
Interest Earnings	156,304		156,304
Bond/Note Proceeds	0		0
Other Revenues	36,032		36,032
Transfers In from Other Funds	2,227,982		2,227,982
Total	\$24,482,464	\$0	\$24,482,464

Requirements

Community Service Program	9,560,276		9,560,276
Public Works Program	2,473,000		2,473,000
Development Services Program	2,373,396		2,373,396
Policy & Administration Program	310,775		310,775
General Government	0		0
Program Expenditures Total	\$14,717,447	\$0	\$14,717,447
Debt Service	\$0		\$0
Capital Improvements	\$0		\$0
Transfers to Other Funds	\$3,899,721	\$45,000	\$3,944,721
Contingency	\$962,783	(\$45,000)	\$917,783
Total Requirements	\$19,579,951	\$0	\$19,579,951
Ending Fund Balance	4,902,513		4,902,513
Grand Total	\$24,482,464	\$0	\$24,482,464

Central Services Fund

Resources

Beginning Fund Balance	523,050		523,050
Interest Earnings	10,461		10,461
Transfers In from Other Funds	4,413,623	45,000	4,458,623
Total	\$4,947,134	\$45,000	\$4,992,134

Requirements

Policy & Administration Program	3,559,741	45,000	3,604,741
General Government	394,920		394,920
Program Expenditures Total	\$3,954,661	\$45,000	\$3,999,661
Debt Service	\$0		\$0
Capital Improvements	\$0		\$0
Transfers to Other Funds	\$73,614		\$73,614
Contingency	\$262,334		\$262,334
Total Requirements	\$4,290,609	\$45,000	\$4,335,609
Ending Fund Balance	656,525		656,525
Grand Total	\$4,947,134	\$45,000	\$4,992,134